

EFG International completes the acquisition of a majority interest in A&G Group

Zurich, 3 April 2008. EFG International completes the acquisition of a majority interest in A&G Group.

EFG International has completed the acquisition of a controlling interest of 72% in A&G Group (A&G), based in Spain; the remaining 28% will continue to be owned by current managers responsible for running A&G's day to day operations. The transaction, which was announced on 24 December 2007, was closed on 2 April 2008 following the granting of regulatory approval.

A&G is a private wealth manager that provides advisory services to high-net-worth individuals. It also offers portfolio management and third party fund sales to select institutional clients. At the time the acquisition was announced, A&G had 61 employees, including 21 Client Relationship Officers (CROs). Total clients' Assets under Management were circa EUR 2.5 billion (CHF 4.2 billion).

A&G, which has its head office in Madrid, and marketing offices in Barcelona, Valladolid and Tarragona, is at the forefront of EFG International's plans to expand in the Spanish private wealth market. It is an established independent boutique, which enjoys an excellent reputation. It also has an experienced leadership team, which will remain in place, as well as a loyal client base, with a significant ultra-high-net-worth component.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 50 locations in over 30 countries, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

EFG International Practitioners of the craft of private banking